

Disability Recreation & Sports SA

**Financial statements
For the year ended 30 June 2017**

Disability Recreation & Sports SA

Income statement

For the year ended 30 June 2017

	2017	2016
	\$	\$
Income		
Sports & Recreation	27,395	31,518
Fundraising	405,100	538,920
Membership Income	2,350	2,114
Wheelie Net Income	32,246	34,259
Grants Received	158,750	165,561
Donations & Bequests	275,996	63,500
Interest Received	783	1,323
Miscellaneous Income	23,871	30,947
Expense Recovery	82,659	32,791
	<hr/> 1,009,151	<hr/> 900,933
Expenses		
Accountancy, Audit & Legal Fees	5,510	5,192
Administration Expenses	336,437	105,175
Bank Charges	2,453	3,032
Computer & IT Expenses	2,741	4,552
Consultancy Fees	2,739	14,510
Depreciation	7,047	9,005
Fundraising Expenses	267,210	388,995
Grants Provided	8,306	28,500
Insurance	18,524	18,244
Interest Paid	4,409	5,212
Postage, Photocopying Printing & Stationery	29,021	41,047
Repairs & Maintenance	1,799	4,751
Sponsorship Provided	-	36,364
Sports & Recreation	167,838	99,843
Subscriptions	13,053	13,050
Telephone & Internet	16,711	21,193
Wages	-	191,201
Wheelie Net Expenses	16,684	12,882
	<hr/> 900,483	<hr/> 1,002,748
Net profit (loss)	<hr/> 108,668	<hr/> (101,815)
Retained earnings at the beginning of the financial year	69,135	170,950
Retained earnings at the end of the financial year	<hr/> <hr/> 177,803	<hr/> <hr/> 69,135

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Rawson Verco Need Pty Ltd Accountants.

Disability Recreation & Sports SA

Balance sheet

For the year ended 30 June 2017

	2017 \$	2016 \$
Current assets		
Cash on Hand	350	350
Cash at Bank	295,298	81,755
Trade Receivables	24,432	52,276
GST Paid	1,763	5,099
Inventory	-	764
Total current assets	321,844	140,244
Non-current assets		
Property, plant and equipment	27,330	34,377
Total non-current assets	27,330	34,377
Total assets	349,174	174,621
Current liabilities		
Trade Creditors	10,361	9,179
Other Taxes	1,810	4,470
Borrowings	6,065	6,065
Provision for Holiday Pay	9,562	21,910
Superannuation Contributions Surcharge	3,126	-
Income in Advance	55,944	9,803
Total current liabilities	86,867	51,427
Non-current liabilities		
Borrowings	17,032	23,097
Provision for Long Service Leave	17,000	13,774
Total non-current liabilities	34,032	36,871
Total liabilities	120,899	88,298
Net assets	228,275	86,323
Members' funds		
Members Funds	50,472	17,188
Retained earnings	177,803	69,135
Total members' funds	228,275	86,323

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Rawson Verco Need Pty Ltd Accountants.

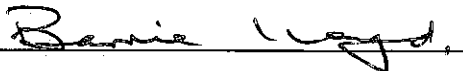
DISABILITY, RECREATION & SPORTS SA

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 60-40 OF THE AUSTRALIAN
NOT-FOR-PROFIT COMMISSION ACT 2012 TO THE COMMITTEE MEMBERS OF
DISABILITY, RECREATION & SPORTS SA**

I declare that to the best of my knowledge and belief, in relation to the audit of Disability, Recreation & Sports SA for the year ended 30 June 2017 there have been:

- i. no contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-profit Commission Act 2012 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

**Compass Group
Accounting & Audit Advisory
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ROSE PARK SA 5067**



B. Lloyd
RCA No 5357
Public Practice Certificate

Adelaide, 14 November 2017